



SHL CONSOLIDATED BHD.

(Company No. 293565-W)

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Date : 5 April 2010

**SHL CONSOLIDATED BHD ("SHL")
QUARTERLY DISCLOSURE AS AT 31 MARCH 2010 IN COMPLIANCE WITH
PARAGRAPH 8.23 OF THE MAIN MARKET LISTING REQUIREMENTS ("LISTING
REQUIREMENTS")**

The Board of Directors is pleased to announce that **Sin Heap Lee Construction Sdn Bhd**, a wholly-owned subsidiary of SHL (hereinafter referred to as "SHL Construction"), holds a moneylending licence granted under the Moneylenders Act (Amendment) 2003.

The quarterly disclosure by SHL Construction as at 31 March 2010 pursuant to Paragraph 8.23 of the Listing Requirements are as follows:

- 1.0 The aggregate amount of loans/advances made by SHL Construction as a licensed moneylender which remain outstanding is tabulated below:

No.	Particulars	Loan Amount (RM)		
		Secured	Unsecured	Total
1.1	To companies	-	-	-
1.2	To individuals	-	-	-
1.3	To companies within the SHL Group	-	-	-
1.4	To a related party (<i>Note 1</i>)	-	7,701,196	7,701,196
	TOTAL	-	7,701,196	7,701,196

Note 1

From 2000 to 2005, SHL Construction granted unsecured, interest free term loans amounting to RM7,701,196 to OPT Ventures Sdn Bhd, a 30% owned associate of Sin Heap Lee Development Sdn Bhd, which in turn is a wholly-owned subsidiary of SHL. The outstanding amount as at 31 March 2010 is RM7,701,196 and the loans shall be repayable by the aforesaid associate on or before 30 July 2012 or on such later date as SHL Construction may, in its discretion, decide.

- 2.0 As at 31 March 2010, none of the borrowings obtained by SHL Construction are meant for money lending purposes as a licensed moneylender.
- 3.0 None of loans/advances made by SHL Construction as at 31 March 2010 are in default for 3 months or more.

Yours faithfully,
For and on behalf of the Board
SHL CONSOLIDATED BHD


DATUK YAP TEIONG CHOON
Executive Director